



ANNUAL REPORT 2022-23



WEE PROJECT
Kantabania

**Gruhalaxmi Bahumukhi Mahila
Utpadika Samabaya Samiti Ltd.**

(Regd. No. 01/DKL/06.03.2020.)



Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd.

(Regd. No. 01/DKL/06.03.2020.)



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VISION

Gruhalaxmi Multipurpose Women Producer Cooperative is a model cooperative in the state, enabling rural women to become employable and self-dependent to overcome poverty and live with dignity.

MISSION

To empower and build the capacity of rural women by organising them in Self Help Groups for effective use of financial and business development services for their livelihoods improvements.

BOARD OF DIRECTORS



Ms. Padmini Senapati
President



Minati Rout
Vice - President



Pranati Nayak
Member



Puspalata Behera
Member



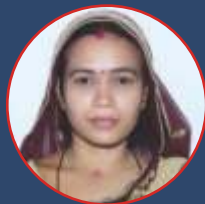
Sabita Naik
Member



Sasmita Behera
Member



Anjali Mohanty
Member



Tapaswini Naik
Member



Narmada Samal
Member



Babita Sahoo
Member



Pratima Bhoi
Member

MESSAGES



I take immense pride in presenting the 3rd Annual Report of Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd., Serving as the President of Gruhalaxmi and being a part of its progress has been an incredibly gratifying experience. The cooperative, both for me and all its members, has proven to be a valuable learning journey.

In its third operational year, Gruhalaxmi has served its members by providing substantial support for enterprise development as well as in establishing business links for the cooperative. In the year 2022, the cooperative successfully enrolled 513 new members, bringing the total membership to 2021. All enrolled members have dutifully deposited their Share Capital and Registration Fees which contributes to the financial stability of Gruhalaxmi. In a year where the market was recovering from the COVID pandemic blow, the WEE Team members and the Board of Directors of Gruhalaxmi have worked tirelessly to grow businesses for both the cooperative as well as individual entrepreneurs. The cooperative has not only facilitated the establishment of several enterprises but is also actively supporting them in marketing their products. The team has also worked on improving access to entitlements for the eligible members, including onboarding of farmers onto the Krushak portal, a new government initiative to reach out to farmers with suitable schemes.

I would like to express gratitude on behalf of Gruhalaxmi to ACCESS Development Services and TATA Steel Foundation for their incubation and technical support. Both institutions, as the main promoting agencies of the cooperative under the WEE (Women Empowerment and Entrepreneurship) project, have significantly contributed to the growth of Gruhalaxmi. With optimism for the future, I believe that Gruhalaxmi will evolve into a sustainable entity, effectively catering to the diverse needs of its members.

Padmini Senapati

President

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd.

MESSAGES

TATA STEEL FOUNDATION



Dear Reader,

In pursuance of promoting gender equality and empowering rural women, Tata Steel Foundation, Meramandali, is actively executing the Women Empowerment & Entrepreneurship (WEE) Project in partnership with ACCESS Development Services. This Project is designed to foster socio-economic empowerment in the communities in the periphery villages of Meramandali Unit by establishing an women owned & led cooperative through initiating micro-enterprises.

Since its commencement in July 2019, the WEE project has been able to generate active women's participation and interest and has been resilient amidst challenges posed by COVID and other local obstacles. Through the project, Gruhalaxmi Cooperative, an all women cooperative has been registered under Orissa Cooperative Societies Act, 1962 which carries out several business activities as well as is supporting many members to establish micro-enterprises.

I warmly invite and encourage you to delve into this report and gain insights into the Cooperative's journey and achievements over the past year. Additionally, discover the impactful contributions of the Board of Directors, whose dedication and efforts inspire optimism for the continued prosperity of this significant journey in the years to come.

Mr. Kumar Saurabh

Unit Lead, TSF, Meramandali

ABOUT US



About

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd. is an all women-led Cooperative based in Dhenkanal district in Odisha. It was formally registered under the Cooperative Societies Act, 1962 on 6th March 2020.

It was formed by incubating and capacitating a community owned and controlled Cooperative that offers livelihoods support to its members. Its objective is to enhance income of the households by enabling women to set up sustainable micro enterprises; reducing the vulnerabilities of poor households and building their financial resilience to deal with risks through establishing access to financial services; enhancing household well-being by creating awareness for improving health and hygiene, safe drinking water and sanitation.

Gruhalaxmi is primarily promoting women-based micro enterprises and has been set up with technical support from ACCESS Development Services and financial support from TATA Steel Foundation under its CSR initiatives. Women in the periphery villages were sensitized on the role that Gruhalaxmi can play in their economic empowerment and enterprise promotion. Women who have an entrepreneurial spirit and those who felt that the Cooperative could change their living standards through livelihood and financial support, enrolled themselves into the Cooperative.

Organisational Structure

Gruhalaxmi is governed by a general body which takes all the important decisions. The Governing Board democratically elects 11 directors which constitute the board of the Cooperative, who take all the important management decisions.



Given the Cooperative's early stage of development, the team leader of the WEE Project has been designated as the Cooperative's secretary by the Board of Directors. In this capacity, the secretary oversees the day-to-day operations of the Cooperative, collaborating closely with the Board for guidance and decision-making. In addition to the Secretary, the Cooperative's livelihood initiatives are overseen by an Enterprise Development Specialist, while the planned microfinance activities fall under the purview of an Inclusive Finance Specialist. The Finance and Accounts department is managed by a Finance Associate. Furthermore, the Cooperative has appointed seven field animators to handle daily field-level activities.

Governance

Gruhalaxmi's governance is overseen by a group of 11 Directors who represent the operational villages. The Cooperative adheres to clearly defined bylaws, which are followed under the guidance of the Governing Board. These Directors are selected through a democratic process by the Governing Body from the operational villages within the Cooperative. In each village, a member is nominated based on specific predetermined criteria.

The Board of Directors of Gruhalaxmi convenes on a regular monthly basis to assess the progress made in terms of livelihood interventions and the Cooperative's collections. During these meetings, feedback is gathered, and plans for the following month are formulated. The Monthly Review & Planning Meeting is chaired by the President of the Cooperative, and comprehensive financial information is presented by the Finance Associate. If necessary, the Board has the flexibility to convene more frequent sessions.

The Board is responsible for making high-level policy decisions, and the Secretary's role is to diligently execute these decisions. All decisions made are meticulously recorded in the Cooperative's Resolution Book.

OUTREACH AND MEMBER INCLUSION

Enterprise promotion is one of the primary focus Gruhalaxmi Cooperative. The cooperative's framework allows it to support, in different capacities, its members in setting up their livelihood enterprises which are viable and revenue generating. The project covered women of 24 villages in the vicinity of TATA Steel factory.

Table 1: List of project villages in Dhenkanal

Block	GP	Village	Member
Odapada	Kusupanga	Asanbani	38
Odapada	Kusupanga	Itap	56
Odapada	Kusupanga	Kurunti	334
Odapada	Kusupanga	Kusupanga	339
Odapada	Kusupanga	Narendrapur	130
Odapada	Kusupanga Total		897
Odapada	Sibapur	Charagadia	41
Odapada	Sibapur	Kuchilamada	140
Odapada	Sibapur	Sibapur	155
Odapada	Sibapur Total		336
Odapada	Mangalpur	Mangalpur	74
Odapada	Mangalpur Total		74
Odapada Total			1307
Hindol	Nuagaon	Badibahal	31
Hindol	Nuagaon	Khaliberna	80
Hindol	Nuagaon	Mitikaposi	10
Hindol	Nuagaon	Nuagaon	141
Hindol	Nuagaon	Raghunathpur	164
Hindol	Nuagaon	Sarapa	64
Hindol	Nuagaon	BP Kote	52
Hindol	Nuagaon Total		542
Hindol	PP Kote	Kankalu	45
Hindol	PP Kote Total		45
Hindol	Sanjpada	Sanjpada	94
Hindol	Sanjpada	Amna	30
Hindol	Sanjpada	Nandeilo	2
Hindol	Sanjpada Total		126
Hindol	Galpada	Bhanupada	1
Hindol	Galpada Total		1
Hindol Total			714
Grand Total			2021

The project targets to enrol 2000 women into the cooperative. By the end of March 2023, 2021 members have been enrolled. The Cooperative has collected Rs.4,04,200 as share capital and Rs. 1,01,050 as administration fee from all enrolled members.

Table 2: Yearly member enrolment.

Financial Year	Number of members enrolled	Total members	Total share capital (Rs.)
2019-20	399	399	99,750
2020-21	783	1,182	1,95,750
2021-22	326	1,508	3,77,000
2022-23	513	2021	5,05,250

CAPACITY BUILDING TRAININGS

The Cooperative has conducted a series of capacity building trainings for its members over the year. The trainings range from livelihood related trainings (dairy, goat farming, mushroom, detergent making, vegetable cultivation), business development and financial literacy trainings.

The livelihood trainings included demo sessions where the members could see practically how each livelihood activity can be carried out.



Table 3: List of capacity building trainings conducted

S.No	Type of training	Number of villages covered	Number of members attended
1	Awareness on Govt. and Other Entitlements	34	1639
2	Building Enterprise Leaders	2	32
3	Enterprise Planning Workshop	2	22
4	Exposure Visit to Dulal Producer Company	1	6
5	Exposure Visit to Navjiban Cooperative	1	6
6	Improve Vegetable Farming with INM and IPM	4	129
7	Improved Backyard Poultry Farming	1	16
8	Improved Dairy Farming	2	69
9	Improved Mushroom Farming	1	24
10	Soil Sample Collection	1	48
Grand Total		49	1991

LIVELIHOOD PROMOTION ACTIVITIES

One of the main objectives of the project is to encourage members to start their own micro enterprises for which technical support and initial raw material investment will be given through the project. The project has identified a set of enterprises (such as backyard poultry, broiler poultry, grocery shops, fast food shops) based on the local context which it promotes and has also started selling inputs for. In the year 2022-2023, the cooperative was able to promote 289 members to start their own enterprises.



Table 4: List of new livelihoods promoted in 2022-23

	Type of Enterprise	Number of Entrepreneurs promoted
1	Backyard Poultry Farming	12
2	Broiler Poultry Farming	11
3	Chicken Cutting Center	6
4	Cloth Store	5
5	Dairy	148
6	Fast Food	2
7	Goat Farming	1
8	Grocery	6
9	Mushroom Cultivation	17
10	Puffed Rice	1
11	Tailoring	1
12	Tiffin Stall	2
13	Vegetable Cultivation	77
	Grand Total	289

The cooperative has started selling inputs for select enterprises that it promotes which includes backyard and broiler poultry farms, dairy farms and grocery shops. Members of the cooperative who run such enterprises have started purchasing inputs straight from the cooperative. About 112 members currently purchase the inputs for the enterprises from the Cooperative and the list is provided below.

Table 5: Number of members buying input support from cooperative

Type of Enterprise	Number of members bought support
Backyard Poultry Farming	5
Broiler Poultry Farming	16
Dairy	62
Grocery	29

COOPERATIVE'S BUSINESS'

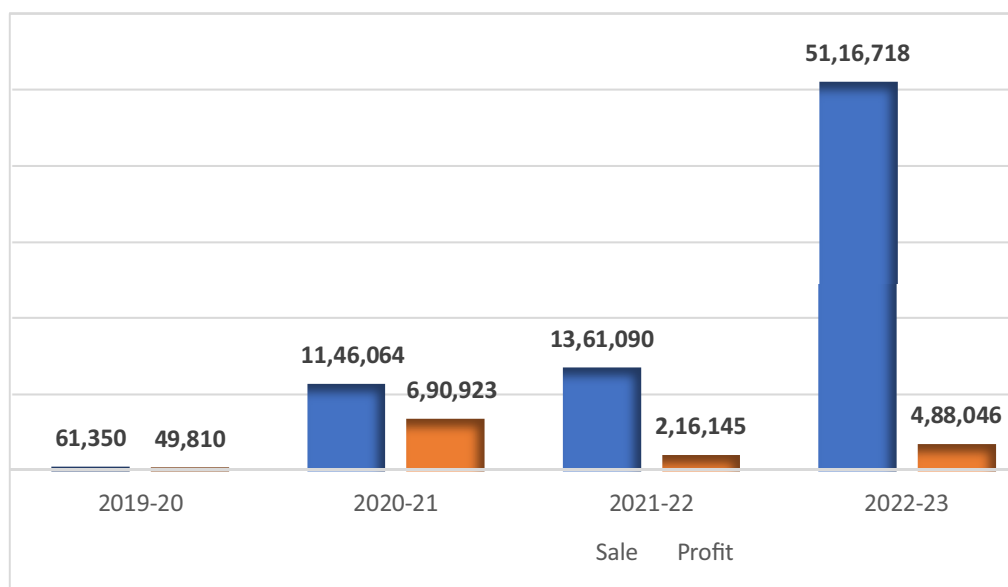
The Cooperative's business comprises of sale of products made by its member enterprises as well as starting small businesses on its own, to build their revenue and profit. As own business, the cooperative manufactured and sold face masks made by its members in the local market in 2020. In 2021, it commenced supplying groceries and vegetables to TATA Steel, and starting from 2022, the cooperative has ventured into selling input supplies for poultry and dairy farm businesses at affordable rates to the community.

Sale of inputs and procuring outputs from dairy and poultry farms is in order to secure the long-term viability of the cooperative by building complete value chains for specific enterprises. In this process, the cooperative can assume the roles of both supplier and buyer for the enterprises. The table below shows the year wise sale and profit earned by the Cooperative.

Table 6: Year wise gross profit made by the Cooperative

FY	Sale (Rs.)	Gross Profit (Rs.)
2019-20	61,350	49,810
2020-21	11,46,064	6,90,923
2021-22	13,61,090	2,16,145
2022-23	51,16,718	4,88,046
Total	76,85,222	14,44,924

Figure 1: Graphic representation of sales and gross profit made by the Cooperative over the years.



The cooperative planned for this business as there was a gap in the local Kantabania market, the central market for the villages near the TATA Steel plant, for these inputs. The farmers usually have to travel to distant markets to procure high-quality inputs for dairy and poultry farms, at reasonable prices. By starting this business, the cooperative has not only ensured that farmers have access to quality inputs but has also reduced the transportation costs borne by the farmers. This holistic approach benefits all parties involved and contributes to the overall efficiency and success of the poultry and dairy farming ecosystem supported by the Cooperative. It underscores their dedication to the industry and their capacity to address the diverse needs of entrepreneurs.

Input supply to poultry farmers

As input supply, the cooperative maintains stock of broiler chicks, color birds, feeds and medicine to be bought by poultry farmers when required. In the current year, 21 farmers have bought the inputs from the cooperative, cycle after cycle. The revenue of the cooperative selling poultry inputs has been mentioned in table below.

Table 7: Revenue from sale of poultry inputs

Quarter	Sale of Inputs (Rs.)	Profit (Rs.)_
1	2,95,005	94,200
2	2,95,004	-68,970
3	2,11,829	78,370
4	3,59,388	-32,894
Total	11,61,226	70,706

Input supply to dairy farmers

Similarly, as input supply for dairy farmers, the cooperative maintains stock of Chakor, Maka Dana, Badam Pidua to be bought by dairy farmers when required. In the year, 62 farmers have bought the inputs from the cooperative, cycle after cycle. The revenue of the cooperative selling these inputs has been mentioned in table below.

Table 8: Revenue from sale of dairy inputs

Quarter	Sale of Inputs (Rs.)	Profit (Rs.)
1	0	0
2	0	0
3	13,510	-1,500
4	3,45,278	4,503
Total	3,58,788	3,003

MARKETING OF PRODUCTS THROUGH COOPERATIVE

Marketing

The Cooperative not only supports its members in establishing different enterprises but also helps their growth by establishing input as well as marketing linkages for these enterprises. The Cooperative bought phenyl, agarbattis and dishwashing liquid produced by the member enterprises and further sells it in the market.

Table 9: Quarterly sales revenue of products produced by member enterprises

Quarter	Phenyl	Agarbattis	Mask	Seeds	Vegetables	Dress Materials	Snacks	Catering
	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)	Sales (Rs.)
1	20,231	34,006	728	-	3,26,883	-	11,490	-
2	64,186	34,316	-	97,577	2,49,945	-	39,656	-
3	63,143	39,665	13,128	1,45,642	1,39,703	62,420	63,420	-
4	43,367	11,775	3,837	88,211	58,619	24,000	28,290	3,048
Total	1,90,927	1,19,762	17,693	3,31,430	7,75,150	86,420	1,42,856	3,048

Business linkage with TATA

The Cooperative had obtained a contract to supply Grocery and vegetables to TATA Jagannath canteens, which are located in its factory and township. The Cooperative's business plan for ensuring regular supply of vegetables and grocery to the canteens is to source vegetables from its members who cultivate vegetables and from other farmers and to procure grocery items from a wholesale supplier and then in turn, supply it to the Jagannath canteens as per their requirements.

Table 10: The quarterly supply and profit from sale to TATA Steel canteen

Quarter	Vegetables		Grocery	
	Sale (in Rs.)	Profit (in Rs.)	Sale (in Rs.)	Profit (in Rs.)
1	3,26,883	11,917	6,19,078	32,886
2	2,49,945	6,465	2,88,714	14,817
3	1,40,493	11,382	1,87,830	10,609
4	57,829	1,957	4,57,190	5,079

OTHER ACTIVITIES

Election For New Board Of Members:

The election of Board of Directors, every two years, is a statutory requirement of a Cooperative. The election for new BoD of Gruhaluxmi Cooperative was held on 19th June 2023. Representatives from different villages nominated themselves for the election. A total of 11 number of nominations were received for the posts available in the BoD.

From the nominated candidates, 11 members were elected through voting and Ms. Padmini Senapati was elected the president of the BoD. These elected members are entrusted with the charge to manage and supervise cooperative's daily business and to make general operational decisions.

Improved Vegetable Cultivation Training

More 100 entrepreneurs in the Cooperative engage in vegetable farming. Apart from cultivation for commercial purposes, most members also grow vegetables for self-consumption. Seeing this as a high involvement activity, several trainings on improved vegetable farming was organised for the villagers, with a special focus on entrepreneurs who wanted to commercially grow vegetables.

The main objective of the training was to help the entrepreneurs to enhance their income from vegetable farming activity. Trainings were held on several topics for improved vegetable farming including understanding soil and its element, how plants grow and its behaviour, crop selection as per soil and main field preparation, treatment for disease control, intercropping practices and plantation, integrated nutrition management, water management and preparation of organic manure.





As Angul and Dhenkanal are high populated industrial towns, there is a great demand for fresh vegetable in the market. The cooperative identified that if the farmers can get properly trained on improved vegetable farming they can make it a profitable farming activity for themselves. Along with training, Improved variety seeds for some vegetables was also provided to the vegetable farming entrepreneurs. They were also trained to select best variety of seed as per the market demand.

Table 11: List of villages covered under improved vegetable farming trainings

Date	Village covered	SHG Covered	Members Covered
27/09/2022	Khaliberna	8	35
02/12/2022	Sanjapada	4	10
19/10/2022	Nuagoan	12	57
29/11/2022	Nuagoan	5	25
24/10/2022	Kochilamada	9	26
01/11/2022	Kochilamada	11	43

SHG Bank Linkage

The Cooperative members and the animators together work towards linking more SHGs with the bank so that affordable, institutional loans can become more accessible to everyone in the community. Through bank linkages, SHGs and members are encouraged to take up individual or group enterprises.

Proper grading of SHGs is a crucial factor for a successful bank linkage to be established, hence the project team and cooperative supports the Anganwadi workers in this task, in order to get the applications . Through the Cooperative and the Project team's support, 25



SHGs have been linked with a bank in the year 2022-23 and loans worth Rs. 91 lakhs have been availed by these SHGs. The loans have been obtained from Canara bank, SBI, UCO bank, Andhra bank and Union bank of India.

Table 12: List of SHGs financially linked with banks

Quarter	No. of SHGs linked	Loan amount (Rs. Lakhs)
1	5	17
2	8	26
3	2	5
4	10	43
Total	25	91

Exposure Visit To Puffed Rice Unit

Six members of Sai Ram puffed rice unit, Sibapur village, which was established with support from the Cooperative, were taken on an exposure visit on 3rd September 2022. The team visited a puffed rice unit established in 2019 under the Dulal Producer Company Ltd. in Mayurbhanj district. This unit has been running successfully for the past three years and has gained substantial market.



The program coordinator of the Dulal Producer Company Ltd. shared the journey of the unit and described their production, stock keeping and sales process. The objective of the exposure visit was for the visiting team to learn about production process, marketing strategy of the unit and share learnings from their growth. The team was also had a hands-on session to prepare the puffed rice under the guidance of the unit members.

Awareness On Government Entitlements And Camps To Facilitate Entitlement Linkage

To increase awareness on government entitlement schemes amongst the community members, a series of awareness camps were conducted in the villages. Schemes such as Pradhan Mantri Suraksha Yojana (PMSY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Biju Swastha Kalyan Yojana (BSKY), Farmer ID, KYC update of Pradhan Mantri Kisan Saman Nidhi Yojana, Pradhan Mantri Shram Yogi Mandhan Yojana (PMSYMY), registration in Sugam portal for different entitlement of Animal resource development, Horticulture and Agriculture department were covered in these camps.



Table 13 : List of awareness program conducted

S. No	Schemes covered	SHGs covered	Members covered
1	PMSBY, PMJJBY, PMFBY, PMKSY, PMSYMY, Krushak Portal, BSKY	95	490
2	PMSBY, PMJJBY, PMFBY, PMKSY, PMSYMY, Krushak Portal, BSKY, ABHA, Old Age Pension, Kalia Yojana	115	772
3	PMSBY, PMJJBY, PMFBY, PMKSY, PMSYMY, Krushak Portal, BSKY, ABHA, Old Age Pension, Kalia Yojana	101	417

After the awareness camps, the project team also conducted camps where cooperative members were assisted to fill forms for select government schemes including help in filing and submitting their online applications. Many applicants have received their entitlements through the year. The list of entitlements received is shown in the table below.

Table 14: Village wise entitlement linkage

Village name	Abha ID	Farmer ID	Krushak portal	PMJJBY	PMSBY	Voter ID	Grand total
Amna	0	0	11	0	12	0	23
Asanbani	0	0	31	10	9	0	50
B.P.kote	0	40	39	3	3	0	85
Badibahal	0	8	56	0	18	0	82
Ganthigadia	0	0	182	0	0	0	182

Itap	39	0	110	1	1	26	177
Kankalu	0	0	0	2	3	0	5
Khaliberena	85	50	291	32	56	0	514
Kurunti	102	85	240	23	108	11	569
Kusupanga	388	49	319	1	54	47	858
Mangalpur	10	0	152	0	2	0	164
Mitikapasi	0	0	0	13	15	0	28
Nuagaon	0	6	182	6	20	0	214
Raghunathpur	0	0	8	7	6	0	21
Sanjapada	0	20	68	3	72	0	163
Sarapa	0	20	64	9	11	0	104
Talbahal	0	0	94	0	0	0	94
Grand Total	624	278	1847	110	390	84	3333

Convergence With Government Departments

Convergence with government departments can result in synergies that can help improve the scale of project activities. Convergence helps the project and departments to leverage each other's strengths. In the year 2022, the Government of Odisha initiated the process of building a krushak portal for building database of small, marginal, landless cultivators and agricultural labourers in order to improve the outreach for farm related benefits to those entitled. The database includes details such as residential address, landholding, crop details and livestock details of the farmers. The project assisted the agriculture department to build the database in the project areas by conducting village level camps for online registration where the government extension officers were also present to verify the details.



Table 15: Village wise farmer entries made in the Krushak portal

SL No	Village	Oct '22	Nov '22	Feb '23	Mar '23	Total
1	Amana	11	0	0	0	11
2	Asanbani	31	0	0	0	31
3	B.P. Kote	13	23	0	0	36
4	Badibahal	21	35	0	0	56
5	Ganthigadia	182	0	0	0	182
6	Itap	0	11	93	8	112
7	Khaliberena	256	35	0	0	291
8	Kurunti	240	0	0	0	240
9	Kusupanga	261	39	15	0	315
10	Mangalpur	84	28	0	40	152
11	Nuagaon	180	2	0	0	182
12	Raghunathpur	3	5	0	0	8
13	Sanjapada	68	0	0	0	68
14	Sarapa	61	6	0	0	67
15	Talbahal	94	0	0	0	94
Grand Total		1505	184	108	48	1845

Annual General Meeting

The Gruhalaxmi Cooperative successfully convened its Annual General Body Meeting on December 14, 2022. A total of 250 members actively participated, representing 20 villages from the Odapada and Hindol blocks. The Chief Guest for the event was Ms. Nina Singh, Chief Procurement Officer at Tata Steel Meramandali and Kalingnagar, Jajpur, while the Honorable Guest was Mr. Dibyahas Ray, CSR Head at Tata Steel, Meramandali.



During the AGM, key highlights related to the cooperative's progress were shared. Notably, the cooperative expanded its reach from 12 to 28 villages in Dhenkanal district. Training initiatives covered approximately 1400 members, covering diverse topics such as vegetable farming,

broiler poultry farming, backyard poultry farming, dairy farming, and floriculture. These training programs encouraged women to venture into various enterprises, supporting whom the cooperative's annual income reached INR 51 lakhs and profit reached INR 9 lakhs through the sale of inputs to these enterprises. A significant development in the AGBM involved the proposal and approval of a by-law amendment by the general body members. This amendment allows the cooperative to provide catering services and engage in the sale of milk collected from different dairy farmers, as well as the production and sale of value-added milk products. Additionally, plans for future endeavours were discussed during the meeting. The cooperative aims to establish a grocery shop at the G4 building in the TATA factory and to launch an online service for selling vegetables and fruits. The AGM also included the presentation of the audit report for the year, and the members also approved selection of M/S S. Behera and Associates as the auditors for the upcoming year.

Women's day celebration

International women's day was celebrated by Gruhalaxmi Cooperative on 10th March 2023. 82 members from 12 villages of Odapada and Hindol block had participated. Mr. Dibyahas Ray, CSR Head, Tata Steel, Meramandali was the chief guest for the event.

Ms. Padmini Senapati, the president of the cooperative, addressed the audience with highlights of the significant achievements made by Gruhalaxmi Cooperative through the year. The cooperative not only grew in size to 2011 members but also witnessed introduction of new enterprises for members focusing on the promotion of dairy farming and backyard poultry. The input and technical support provided by the cooperative enhanced their capacities to carry out improved dairy and backyard poultry farming.



The cooperative achieved a remarkable turnover of over INR 30 lakhs through new business activities. Successful entrepreneurs shared their stories on stage, underscoring how they benefited from Gruhalaxmi and transformed into successful women entrepreneurs.

To acknowledge outstanding achievements, various enterprises within the cooperative were honoured with prizes by esteemed guests. The event concluded with a vote of thanks delivered by Ms. Anjali Mohanty, a member of the Board of Directors, expressing gratitude and officially closing the program.

AUDIT REPORT
OF

GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED,
KANTABANIA, KUSUPUNGA, DHENKANAL, ODISHA, INDIA
AS ON 31.03.2023.

by
PATRA & BEHURA
CHARTERED ACCOUNTANTS,
PLOT NO-568, GROUND FLOOR, SAHID NAGAR, BHUBANESWAR, ODISHA, INDIA



PATRA & BEHURA
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of the Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Report on the Financial Statements as a Statutory Auditor

We have audited the accompanying financial statements of the Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited ("the Society"), which comprise the Balance Sheet as at 31st March 2023, the Statement Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements.

The Society's Management is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon give a true and fair view.

- (a) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023
- (b) In the case of the Income and Expenditure Account, the excess of income over expenditure of the Society for the year ended on that date.

Bhubaneswar, 8 July, 2023



For PATRA & BEHURA
Chartered Accountants
(Firm Registration No. 332546E)

Suwendu Kumar Behura
Partner

(Membership No. 308024)

1001N-23308024B6ZHAAP3060

Bhubaneswar Off.: Plot No. 568, Ground Floor, Saheed Nagar, Bhubaneswar 751007
Dhenkanal Off.: 1st Floor, Madhusudan, Market Complex, Baji Chowk, Dhenkanal 759001
Mob : 9029389958, 9543397286, Email : patrabehura@gmail.com

GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Registration No.: 01/DKL/06.03.2020

BALANCE SHEET AS AT 31 MARCH, 2023

Particulars	Note No.	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
I FUNDS AND LIABILITIES			
1 Funds			
(a) Share capital	3	4,04,400	3,01,600
(b) Reserve and surplus	4	13,18,174	8,86,482
		17,22,574	11,88,082
2 Current liabilities			
(a) Short-term borrowings	5	15,00,000	15,00,000
(b) Trade payables	6	40,547	-
(c) Other current liabilities	7	1,25,105	21,315
(d) Short-term provisions	8	59,869	29,711
		17,25,521	15,51,026
TOTAL		34,48,095	27,39,108
II ASSETS			
1 Non-current assets			
(a) Fixed assets	13	13,702	1
		13,702	1
2 Current assets			
(a) Inventories	9	2,65,509	2,07,612
(b) Trade receivables	10	7,70,986	1,62,246
(c) Cash and bank balances	11	23,74,309	23,46,779
(d) Loans and Advances	12	23,589	22,470
		34,34,393	27,39,107
TOTAL		34,48,095	27,39,108

See accompanying notes forming part of the financial statements

1-20

In terms of our report attached.

For PATRA & BEHURA
Chartered Accountants

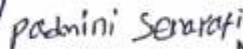


Suwendu Kumar Behura
Partner

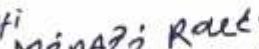


For and on behalf of the

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti
Limited



Padmini Senapati
President



Minati Rout
Vice-President



Sushil Behera
Secretary

Place : Bhubaneswar
Date : 08 July, 2023

Place : Dhenkanal
Date : 08 July, 2023



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Registration No.: 01/DKL/06.03.2020

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2023

Particulars	Note No.	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
1 Income			
(a) Revenue from operations	14	51,16,718	13,62,995
(b) Other income	15	1,35,919	1,50,539
Total Income		52,52,637	15,13,534
2 Expenses			
(a) Cost of materials consumed	16	78,729	37,176
(b) Purchases of Stock-in-Trade	17	44,42,465	10,86,433
(c) Changes in inventories of finished goods and Stock-in-Trade	18	31,779	(31,246)
(d) Other expenses	19	2,17,113	1,30,547
(e) Depreciation expense	13	1,841	-
Total expenses		47,71,927	12,22,910
Profit before tax		4,80,710	2,90,624
Tax expense:			
(a) Current tax expense for current year		49,019	29,711
(b) Tax expenses relating to previous years		-	4,410
Excess of Income over expenditure		4,31,691	2,56,503

See accompanying notes forming part of the financial statements

1-20

In terms of our report attached.

For PATRA & BEHURA
Chartered Accountants



Suvendu Kumar Behura
Partner



For and on behalf of the

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti
Limited

padmini senapati

Padmini Senapati
President

MinAZZ Rout

Minati Rout
Vice-President

Sushil Behera

Sushil Behera
Secretary

Place : Bhubaneswar
Date : 08 July, 2023

Place : Dhenkanal
Date : 08 July, 2023



RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2023

Receipts	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)	Payments	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
Opening Balance B/f					
Bank Balance	3,56,573	4,42,532	Purchase of raw material and stock-in-trade	45,97,313	10,87,020
Fixed deposit	19,90,206	16,00,000	Employee benefit expenses	-	-
Cash	-	350	Other expenses	1,62,803	1,25,505
Shares issued during the year (net of share cancelled)	1,02,800	65,200	Advance to Creditor	-	11,620.00
Working capital loan	-	-	Purchase of fixed asset	15,542	-
			Payment of Statutory liability		
Sale of goods	45,60,417	13,76,342	Goods and Service Tax paid (net)	75,603	22,819
Advance from customers	1,10,105		Income tax paid	20,940	4,410
Other Income:			Closing Balance C/f		
Registration fee received	25,700	16,300	Bank Balance	5,09,871	3,56,573
Interest received	97,177	95,719	Fixed deposit	18,64,438	19,90,206
Miscellaneous income	3,532	1,710	Cash	-	-
Total	72,46,510	35,98,153	Total	72,46,510	35,98,153

For and on behalf of the
Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited



Padmini Senapati

Padmini Senapati
President

Minati Rout

Minati Rout
Vice-President

Sushil Behera

Sushil Behera
Secretary



Place : Dhenkanal
Date : 08 July, 2023

Notes forming part of financial statements

1 Background of Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited (The Society)

Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited ("the Society") is registered under the Odisha C-operative Societies Act 1962 at Dhenkanal, vide registration number (01/DKL/06.03.2020).

The primary objectives of the society is to improve economic condition of its members by way of providing opportunities to create micro enterprises and channels to market goods and commodities produced by its members.

2 Significant Accounting Policies:

2.1 Basis of Accounting:

The financial statement of the Society have been prepared in accordance with the generally accepted accounting principle in India (Indian GAAP) under the historical cost convention on an accrual basis.

2.2 Revenue Recognition:

The Society derives revenue principally from sale of product produced by its members. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable.

Other Incomes:

Non-refundable registration fees received from members is recognized as income in the year of receipt. Interest income on deposits is recognized on a time proportion basis.

2.3 Property, Plant and Equipment:

Fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed asset includes all direct expenses relating to acquisition of the asset.

Fixed asset received as donation in kind has been recorded at a nominal value of Rs. 1/- and reflected under "other fund".

Depreciation:

Depreciation is provided on the written down value method in accordance with the rates prescribed under Income Tax Act.

2.4 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost is arrived at on FIFO Basis.

2.5 Provisions

Provisions are recognized when the Society has a present obligation (legal or constructive) as a result of a past event which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. The amount recognized as a provision is determined based on best estimate required to settle the obligation at the balance sheet date.



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Sushu Mahena



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusunpanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 3. Share Capital

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
A. Authorised Share capital:	5,00,000	5,00,000
B. Issued, Subscribed and fully paid up: 1508 (31 March, 2021: 1182) shares of Rs. 200 each	4,04,400	3,01,600
Total	4,04,400	3,01,600

Reconciliation of number of shares

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Shares outstanding at the beginning of the year	1,508	3,01,600	1,182	2,36,400
Shares issued during the year (net of share cancelled and re-issued)	514	1,02,800	326	65,200
Shares outstanding at the end of the year	2,022	4,04,400	1,508	3,01,600

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GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 4. Reserve and surplus

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
(a) Income and Expenditure Account		
Opening Balance	-	-
Add: Excess of Income over Expenditure/(Expenditure over income)	4,31,691	2,56,503
Less: Transferred to other reserve funds	4,31,691	2,56,503
	-	-
(b) General fund		
Opening Balance	2,21,616	1,57,494
Add: Transferred from surplus in Income and Expenditure Account	1,07,919	64,122
	3,29,535	2,21,616
(c) Education fund		
Opening Balance	35,460	25,199
Add: Transferred from surplus in Income and Expenditure Account	17,268	10,261
	52,728	35,460
(d) Dividend fund		
Opening Balance	1,06,377	75,597
Add: Transferred from surplus in Income and Expenditure Account	51,803	30,780
	1,58,180	1,06,377
(e) Staff welfare fund		
Opening Balance	88,649	62,998
Add: Transferred from surplus in Income and Expenditure Account	43,170	25,651
	1,31,819	88,649
(f) Agricultural loan fund		
Opening Balance	1,32,973	94,497
Add: Transferred from surplus in Income and Expenditure Account	64,754	38,476
	1,97,727	1,32,973
(g) Bonus fund (member)		
Opening Balance	44,324	31,499
Add: Transferred from surplus in Income and Expenditure Account	21,585	12,825
	65,909	44,324
(h) Donation fund		
Opening Balance	97,514	69,298
Add: Transferred from surplus in Income and Expenditure Account	47,487	28,216
	1,45,001	97,514
(i) Development fund		
Opening Balance	70,920	50,399
Add: Transferred from surplus in Income and Expenditure Account	34,536	20,521
	1,05,456	70,920
(j) Training fund (member)		
Opening Balance	88,649	62,998
Add: Transferred from surplus in Income and Expenditure Account	43,170	25,651
	1,31,819	88,649
(k) Other fund		
Assets received as donation	1	1
	1	1
Total	13,18,174	8,86,482



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GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kuspanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 5. Short-term borrowings

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
Unsecured		
(i) Working capital loan from Access Development Service	15,00,000	15,00,000
Total	15,00,000	15,00,000

Note 6. Trade payables

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
Creditors other than micro and small enterprises	40,547	-
Total	40,547	-

Note 7. Other current liabilities

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
(a) Audit fees payable	15,000	15,000
(b) Goods and Service Tax payable	-	6,315
(c) Advances from customers	1,10,105	-
Total	1,25,105	21,315

Note 8. Short-term provisions

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
Provision for Income Tax for AY 2023-24	49,019	29,711
Provision for Income Tax for AY 2022-23	10,850	-
Total	59,869	29,711

Note 9. Inventories

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
(a) Raw material	84,332	8,213
(b) Finished goods	40,600	63,107
(c) Stock-in-trade	78,953	88,225
(d) Packing material	61,624	48,067
Total	2,65,509	2,07,612

Note 10. Trade receivables

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
Unsecured, considered good	7,70,986	1,62,246
Total	7,70,986	1,62,246

Note 11. Cash and bank balances

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In Saving accounts	5,09,871	3,56,573
(ii) Short term fixed deposits	18,64,438	19,90,206
Total	23,74,309	23,46,779

Note 12. Loans and advances

Particulars	As at 31 March, 2023 (₹)	As at 31 March, 2022 (₹)
(a) Advance Income Tax (TDS recoverable)	21,094	10,850
(b) Goods and service tax recoverable (net)	2,495	-
(c) Advance to Vendors	-	11,620
Total	23,589	22,470



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Notes forming part of the financial statements

Note 13- Fixed Assets

Particulars	Gross Block (at Cost)				Rate of Depreciation	Depreciation			Net Block
	Opening Balance as on 1 April, 2022	Additions during the year	Deletion during the year	Closing balance as on 31 March, 2023		Opening Balance as on 1 April, 2022	Depreciation for the year	Deletion during the year	
Tangible Assets									
Office Equipment		2,542		2,542	15%		191	191	2,351
Furniture and Fixture		3,000		3,000	10%		150	150	2,850
Motor Vehicle		10,000		10,000	15%		1,500	1,500	8,500
Total Tangible Assets		15,542		15,542			1,841	1,841	13,701
Previous Year									

Note:

i) Previous year figures are in Italics



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GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabania, Kusupanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 14. Revenue from operations

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Sale of products:		
Vegetable	7,75,150	7,22,968
Grocery	19,28,473	2,64,389
Snacks	1,45,904	-
Mask	17,694	1,81,123
Phenyl	1,90,928	43,289
Apparel	86,420	-
Agarbati	1,19,805	33,122
Seeds	3,31,430	79,400
Poultry feed and medicine	11,61,226	-
Dairy feed	3,58,788	-
Others	-	36,814
(b) Other operating revenues:		
Hiring charge of power weeder	900	1,890
Total	51,16,718	13,62,995

Note 15. Other income

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Interest received from banks on:		
Saving Accounts	13,178	10,272
Fixed Deposits	93,509	94,957
(b) Registration fee	25,700	16,300
(c) Miscellaneous income	3,532	29,010
Total	1,35,919	1,50,539

Note 16. Cost of materials consumed

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Mask making materials	-	31,107
(b) Phenyl making materials	59,066	6,069
(c) Agarbati making materials	19,663	-
Total	78,729	37,176

Note 17. Purchase of stock-in-trade

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Vegetable	7,08,253	6,55,353
(b) Grocery	18,11,349	2,36,149
(c) Snacks	1,40,240	-
(d) Apparel	79,317	-
(e) Agarbati	-	16,187
(f) Seeds	3,10,110	70,200
(g) Poultry products	10,45,671	86,720
(h) Dairy feed	3,47,525	-
(i) Others	-	21,824
Total	44,42,465	10,86,433



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Sushil Mahana



GRUHALAXMI BAHUMUKHI MAHILA UTPADIKA SAMABAYA SAMITI LIMITED
Kantabanla, Kusunpanga, Dhenkanal, Odisha - 759121

Notes forming part of the financial statements

Note 18. Change in Inventories of finished goods and stock-in-trade

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Inventories at the end of the year:		
Finished goods	40,600	63,107
Stock-in-trade	78,953	88,225
	1,19,553	1,51,332
(b) Inventories at the beginning of the year:		
Finished goods	63,107	1,20,086
Stock-in-trade	88,225	-
	1,51,332	1,20,086
Total	31,779	(31,246)

Note 19. Other expenses

Particulars	For the Year Ended 31 March, 2023 (₹)	For the Year Ended 31 March, 2022 (₹)
(a) Containers and packing materials consumed	39,145	12,882
(b) Job work expenses	32,807	34,554
(c) Professional / Consultant fees	16,250	17,151
(d) Bank charges	897	126
(e) Printing and stationery	2,160	7,496
(f) Transportation charges	1,07,478	41,400
(g) General office expenses	300	-
(h) Audit fees	15,000	15,000
(i) Other expenses	3,076	1,938
Total	2,17,113	1,30,547

Note 20.

Previous year figures have been regrouped/reclassified wherever necessary

For and on behalf of the
Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Limited

padmini Senapati

Padmini Senapati
President

Minati Rout

Minati Rout
Vice-President

Sushil Behera

Sushil Behera
Secretary

Place : Dhenkanal
Date : 08 July, 2023





Gruhalaxmi Bahumukhi Mahila Utpadika Samabaya Samiti Ltd.

(Regd. No. 01/DKL/06.03.2020.)

A women-led multi purpose cooperative instituted under the 'WEE- Women Empowerment and Entrepreneurship' initiative under TATA Steel Foundation in partnership with ACCESS Development Services

CONTACT

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Website: <http://gruhalaxmi.org/>